

GREATER MANCHESTER PENSION FUND - LOCAL PENSIONS BOARD

Day: Thursday
Date: 13 April 2023
Time: 3.00 pm
Place: Guardsman Tony Downes House, Manchester Road,
 Droylsden, M43 6SF

Item No.	AGENDA	Page No						
1.	APOLOGIES FOR ABSENCE To receive any apologies for absence.							
2.	DECLARATIONS OF INTEREST To receive any declarations of interest.							
3.	MINUTES To receive the minutes of the Local Pensions Board meeting on the 19 January 2023.	1 - 8						
4.	LOCAL GOVERNMENT (ACCESS TO INFORMATION ACT) 1985 - EXEMPT ITEMS The Proper Officer is of the opinion that during the consideration of the items set out below, the meeting is not likely to be open to the press and public and therefore the reports are excluded in accordance with the provisions of the Schedule 12A to the Local Government Act 1972.							
<table border="1"> <thead> <tr> <th>Item</th><th>Paragraphs</th><th>Justification</th></tr> </thead> <tbody> <tr> <td>7, 8, 9, 10, 11,12,13,14</td><td>3&10, 3&10, 3&10, 3&10, 3&10</td><td>Disclosure would, or would be likely to commercial interests of the Fund and/ which could in turn affect the inte beneficiaries and/or tax payers.</td></tr> </tbody> </table>			Item	Paragraphs	Justification	7, 8, 9, 10, 11,12,13,14	3&10, 3&10, 3&10, 3&10, 3&10	Disclosure would, or would be likely to commercial interests of the Fund and/ which could in turn affect the inte beneficiaries and/or tax payers.
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5.	GMPF FINAL ACCOUNTS AND BUDGET/MEDIUM TERM FINANCIAL PLANNING ACCOUNTING POLICIES To consider a report of the Director of Pensions/Assistant Director for Local Investments and Property.	9 - 24						
6.	LOCAL INVESTMENTS To consider a report of the Director of Pensions/Assistant Director for Local Investments and Property.	25 - 82						

From: Democratic Services Unit – any further information may be obtained from the reporting officer or from Louis Garrick, Senior Democratic Services Officer, to whom any apologies for absence should be notified.

Item No.	AGENDA	Page No
7.	ADMINISTRATION UPDATE To consider the attached report of the Director of Pensions / Assistant Director for Administration.	83 - 104
8.	THE TRANSFERS PROCESS To consider a report of the Director of Pensions/Assistant Director for Pensions Administration.	105 - 122
9.	THE PENSIONS REGULATOR (TPR) To consider the attached report of the Director of Pensions / Assistant Director, Pensions Administration.	123 - 146
10.	BUSINESS PLANNING AND RISK MANAGEMENT To consider the attached report of the Director of Pensions.	147 - 152
11.	SUMMARY OF GMPF DECISION MAKING To consider the attached report of the Director of Pensions.	153 - 174
12.	2022 ACTUARIAL VALUATION To consider the attached report of the Director of Pensions.	175 - 180
13.	TRUSTEE MEMBER DEVELOPMENT POLICY AND TRAINING PLAN FOR 2023/24 To consider a report of the Director of Pensions/Assistant Director for Administration.	181 - 204
14.	PROGRESS REPORT ON RISK MANAGEMENT AND AUDIT SERVICES To consider a report of the Interim Head of Risk Management and Audit Services.	205 - 210
15.	URGENT ITEMS To consider any additional items the Chair is of the opinion shall be dealt with as a matter of urgency.	
16.	DATE OF NEXT MEETING To note the date of the next meeting of the Local Pensions Board on 20 July 2023.	

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